

Message Text

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PAGE 01 LUSAKA 01413 221546Z
ACTION OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-08 AID-05 COME-00 /030 W
-----019518 231546Z /14

R 211340Z APR 78
FM AMEMBASSY LUSAKA
TO SECSTATE WASHDC 8218

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E.O. 11652: N/A
TAGS: EFIN OPIC
SUBJ: COURT DISMISSES TAW WIND-UP PETITION

1. THE LUSAKA HIGH COURT HAS DISMISSED A PETITION FILED BY
OPIC FOR LIQUIDATION PROCEEDINGS AGAINST TAW INTERNATIONAL
LEASING CORPORATION. DISMISSING OPIC DECISION, JUSTICE
EARNEST SAKALA, HELD THAT TAW WAS NOT IN BREACH OF THE
COMPOSITION AGREEMENT AND THAT THE TAW DEBT WAS NOT DUE AND
PAYABLE. (OPIC AND OTHER CREDITORS ALLEGED THAT TAW WAS IN
BREACH OF THE COMPOSITION AGREEMENT AND WERE REQUIRING TAW
TO PAY ITS ENTIRE DEBT AT ONCE.)

2. TAW ZAMBIA VICE PRESIDENT, MR. EARNEST KALIBALA, SAID THE
DECISION WAS A CLEAR VINDICATION FOR TAW AND THAT ZAMBIA'S
LAW AND INSTITUTIONS MUST BE RESPECTED BY ALL REGARDLESS OF
THEIR POWER, WEALTH OR NATIONAL ORIGIN.

3. FYI: IN DISCUSSION WITH OPIC ATTORNEY VON MEHREN IN
FEBRUARY, HE INDICATED THAT IF DECISION WENT AGAINST OPIC,
THE DECISION WOULD BE APPEALED.
CLINGERMAN

NOTE BY OC/T: TELEGRAM DELAYED IN TRANSMISSION.
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PAGE 02 LUSAKA 01413 221546Z

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COURT DECISIONS, DEBT REPAYMENTS, INVESTMENT LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LUSAKA01413
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780173-0655
Format: TEL
From: LUSAKA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780431/aaaabael.tel
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b31aefa9-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
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Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
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Review Withdrawn Fields: n/a
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Review Markings:
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